CITY OF SHELLEY PROPOSED BUDGET FOR FISCAL YEAR 2023-2024

A public hearing pursuant to Idaho Code 50-1002, will be held for consideration of the proposed budget for the fiscal year from October 1, 2023 to September 30, 2024. The hearing will be held at City Hall, 101 S. Emerson Ave., Shelley, Idaho on September 5, 2023 at 6:00 p.m. All interested persons are invited to appear and show cause if any why such budget should or should not be adopted. Copies of the proposed city budget in detail are available at City Hall Monday through Thursday during regular office hours from 8:00 a.m. until 5:30 p.m. and Friday from 8:00 a.m. until noon City Hall is accessible to persons with disabilities. Anyone desiring accommodations for disabilities must contact the City Clerk at least 48 hours prior to the public hearing. The proposed fiscal year 2024 budget is shown below as proposed expenditures and revenues.

Fund Name	FY 21 **Actual** Expenditures	FY 22 **Actual** Expenditures	FY 23 **Budget *** Expenditures	FY 23 **Projected** Contingency	FY 24 **Proposed *** Expenditures	FY24 **Projected** Contingency
GENERAL FUND						
General And Administration	763710	479723	670525		689150	
Police Department	832119	925447	1226550		1385650	
Parks	208339	193608	394701		670146	
Swimming Pool	118064	96996	107650		143475	
Animal Control	539	2060	7750		9500	
General Emergency			100000		100000	
Capital Improvement/building			820591		193156	
TOTAL GENERAL FUND	1922771	1697834	3327767	907591	3191077	293156
STREET FUND	598186	859113	1552773	212069	3653043	129246
STREET LIGHT FUND	28055	22117	198498	148498	231549	181549
RECREATION FUND	36362	38322	70551	16896	80797	11247
SEWER GUARANTEE FUND	0	0	686660	686660	745499	745499
WATER FUND	428924	425064	1962868	1385543	1935586	728456
SEWER FUND	460042	1398949	1751905	1100812	1745285	1098285
WATER & SEWER RESERVE FUND	0	544429	1940909	1770909	1619047	1619047
SANITATION FUND	362000	452916	989715	434425	1139909	353784
SEWER BOND RESERVE FUND	487350	1327350	684739	197389	861880	374530
ARPA FUND		368000	592620		592619	0
STATE REVENUE FUND	94414	151981	1087005	909005	1203759	1092759
GRAND TOTAL EXPENDITURES	4418104	7286075	14846010	7769797	17000050	6627558

Fund Name	FY 21 **Actual** Revenues	FY 22 **Actual** Revenues	FY 23 **Budget **** Revenues	FY 23 **Est. Carry over** As Of 10/01/22	FY 24 **Proposed **** Revenues	FY 24 **Est. Carry over** As Of 10/01/23
PROPERTY TAX LEVY						
GENERAL FUND	761648	844349	784490		990576	
STREET FUND	338535	362632	354983		350000	
STREET LIGHT FUND	20052	25491	24929		15000	
FORGONE AMOUNT			35356		0	
TOTAL PROPERTY TAX LEVY	1120235	1232472	1199758		1355576	
OTHER REVENUE SOURCES						
GENERAL FUND	1586835	134554	2180886	1625015	2200501	1136847
STREET FUND	405730	794049	862639	591139	3303043	894543
STREET LIGHT FUND	28658	50781	147702	129702	216549	186549
RECREATION FUND	47735	49440	54509	6709	80797	21297
WATER FUND	618329	669831	2601817	1122817	1935586	1371486
SEWER FUND	509099	545843	2782981	1771981	1745285	1155285
WATER & SEWER RESERVE FUND	503075	711882	1692963	899063	1619047	1583047
SANITATION FUND	402037	497377	975709	406709	1139909	557909
SEWER BOND RESERVE FUND	573374	609073	1418234	843234	861880	261880
STATE REVENUE FUND	212362	244302	989121	829121	1203759	1003759
SEWER GUARANTEE FUND	57372	60907	626265	571265	745499	693499
ARPA FUND		480310	960618	480309	592619	592619
TOTAL OTHER REVENUE SOURCES	4944606	4848349	15293444		15644474	
GRAND TOTAL REVENUES	6064841	6080821	16493202	9277064	17000050	9458720

***Includes accumulated fund balances (contingency).**

Contingency includes funding for unforseen emergencies, future capital improvement plans, and allows the city to operate on a cash basis. Government accounting practices recommend a contingency in each fund to maintain a financially sound budget.

****Includes carry over fund balances from prior fiscal years.**

Funds are carried over each year for over estimated expenditures and savings for future capital improvement projects. These funds are used for contingency items.

The proposed expenditures and revenues for fiscal year 2023 - 2024 have been tentatively approved by the City Council and entered in detail in the Journal of Proceedings.
DATED THIS 22nd day of August, 2023 Sandy Gaydusek City Clerk/Treasurer
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